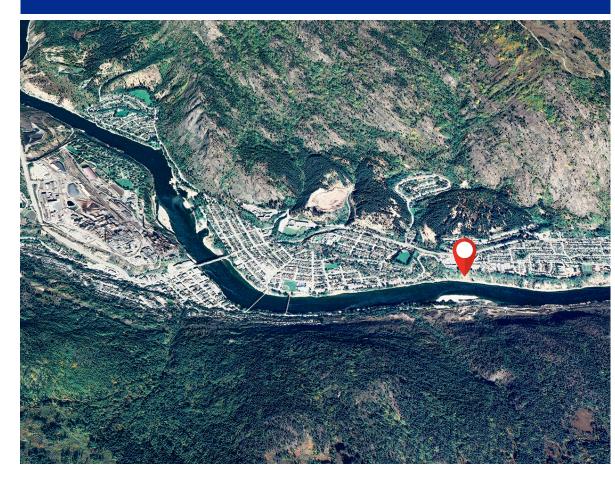
FOR SALE

3080 Highway Drive

13 Manufactured Home Pads, 5 RV Pads, and 12 Residential Rental Units





Dan Schulz Personal Real Estate Corporation 778.999.5758 dan@bcapartmentinsider.com

Chris Winckers

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3080 HIGHWAY DRIVE

Trail, BC

Macdonald Commercial is proud to present a unique opportunity to acquire a multifamily property along the riverfront in Trail, BC. The property is improved with a 12-unit residential rental building, a 13-pad manufactured home park, and a 5-pad RV park.

SITE DESCRIPTION

The site is rectangular in shape and consists of one legal lot, with a principal frontage on the south side of Highway Drive The gross site area is 1.83 acres (79,750 sq. ft.).

LOCATION

The subject property is situated in Trail's Glenmerry neighbourhood, located in the eastern part of Trail. While offering a country-like setting with a close proximity to the riverfront of the Columbia River, Trail's main commercial centre is just a 5-minutes' drive away.

On a larger scale, the City of Trail's central West Kootenay location offers relatively quick access to many regional attractions including Rossland, BC's renowned ski resort, RED Mountain Resort. Picturesque Kootenay Lake is located within an hour of the property, as is the City of Nelson. Trail is home to Teck Resources, one of the largest employers in the West Kootenays.

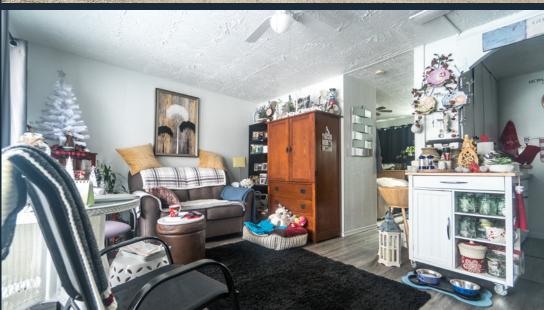


PROPERTY DETAILS











The site is improved with two former motel buildings in which the 12 units have been converted to residential rental units, a 13-pad manufactured home park, and a 5-pad RV park.

CURRENT SITE CONFIGURATION

13

Manufactured Home Pads 12 Residential Rental Units

RV Pads

SUMMARY

CIVIC ADDRESS

ZONING

3080 Highway Drive, Trail, BC

C-8 - Tourist Commercial Zone

LEGAL DESCRIPTION

Parcel B Lot 3 Plan NEP2335 District Lot 4598 Land District 26 (SEE 82741I) FOR REFERENCE TO TRAIL MOTEL & T C SEE FOLIOS 73461.020 ET AL

PID

015-293-793

CAP

6.47%

TENURE

Property to be delivered free and clear of all financial encumbrances.

ASKING PRICE

\$2,150,000.00

.... ! IMPORTANT NOTICE

Please do not disturb tenants. Tours of the property will be arranged for the Buyer.

















RENT ROLL

as at January 2021

| SUITE | TYPE | CURRENT MONTHLY RENT | ANNUAL RENT (CURRENT RATES) | | | |
|-------------------|-------------------|-------------------------|--------------------------------|--|--|--|
| APARTMENT RENTALS | | | | | | |
| 101 | 1-Bedroom | \$724 | \$8,684 | | | |
| 102 | 1-Bedroom | \$812 | \$9,744 | | | |
| 103 | 1-Bedroom | \$940 | \$11,280 | | | |
| 104 | 1-Bedroom | \$925 | \$11,100 | | | |
| 105 | 1-Bedroom | \$925 | \$11,100 | | | |
| 106 | 1-Br (No Kitchen) | \$0 | \$0 | | | |
| 107 | 2-Storeys | \$964 | \$11,571 | | | |
| 108 | 1-Bedroom | \$812 | \$9,744 | | | |
| 109 | 1-Bedroom | \$914 | \$10,962 | | | |
| 110 | 1-Bedroom | \$950 | \$11,400 | | | |
| 111 | 1-Bedroom | \$925 | \$11,100 | | | |
| 112 | 1-Bedroom | \$939 | \$11,267 | | | |

| SUITE | TYPE | CURRENT MONTHLY RENT | ANNUAL RENT (CURRENT RATES) | | | |
|-------------------------------|------------|-------------------------|--------------------------------|--|--|--|
| MANUFACTURED HOME PAD RENTALS | | | | | | |
| 1 | Pad Rental | \$402 | \$4,826 | | | |
| 2 | Pad Rental | \$402 | \$4,826 | | | |
| 3 | Pad Rental | \$402 | \$4,826 | | | |
| 4 | Pad Rental | \$402 | \$4,826 | | | |
| 5 | Pad Rental | \$402 | \$4,826 | | | |
| 6 | Pad Rental | \$402 | \$4,826 | | | |
| 8 | Pad Rental | \$402 | \$4,826 | | | |
| 9 | Pad Rental | \$402 | \$4,826 | | | |
| 10 | Pad Rental | \$402 | \$4,826 | | | |
| 11 | Pad Rental | \$402 | \$4,826 | | | |
| 12 | Pad Rental | \$402 | \$4,826 | | | |
| 13 | Pad Rental | \$402 | \$4,826 | | | |
| 14 | Pad Rental | \$402 | \$4,826 | | | |

| TOTAL | 30 units | \$17,719 | \$212,626 |
|-------|----------|-------------------------|-----------------------------|
| 5 | RV Site | \$660 | \$7,917 |
| 4 | RV Site | \$603 | \$7,237 |
| 3 | RV Site | \$603 | \$7,237 |
| 2 | RV Site | \$700 | \$8,400 |
| 1 | RV Site | \$96 | \$1,147 |
| | RENTALS | | |
| SUITE | TYPE | CURRENT MONTHLY RENT | ANNUAL RENT (CURRENT RATES) |

CURRENT SITE CONFIGURATION

Manufactured Home Pads

Residential Rental

ential Rental Units **RV** Pads

INCOME & EXPENSE STATEMENT Year Ended December 31st, 2022

GROSS INCOME

| Gross Rental | \$212,626 |
|------------------------|-----------|
| Total Gross Income | \$212,626 |
| EXPENSES | |
| Insurance | \$10,284 |
| Property Management | \$8,400 |
| Property Taxes | \$8,562 |
| Repairs and Mainenance | \$3,600 |
| Snow Removal | \$3,400 |
| Telephone/Internet | \$5,560 |
| Electricity | \$10,300 |
| Garbage | \$8,520 |
| Natural Gas | \$8,500 |
| Total Expenses | \$67,126 |
| Total Operating Income | \$145,500 |

AMENITIES

RESTAURANTS

- 1. McDonald's
- 2. A&W
- 3. Pinos "Authentic Italian Cuisine"
- 4. The Bridge View Cafe
- 5. Trail Beer Refinery
- 6. Kootenay Kabab
- 7. Caffe Americano
- 8. Pizza Pizza
- 9. The Colander Restaurant

SHOPPING & SERVICES

- 1. Pharmasave
- 2. Shoppers Drug Mart
- 3. Safeway
- 4. BCLIQUOR
- 5. Trail & District Public Library
- 6. Royal Theatre

SCHOOLS

CANADA
UNITED STATES

1. J.L. Crowe Secondary High School

PARKS & RECREATIONS

- 1. Cominco Arena
- 2. Butler Park
- 3. Trail Aquatic & Lesure Centre
- 4. Greater Trail Community Centre
- 5. JubileePark



FOR MORE INFORMATION, PLEASE CONTACT:

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