FOR SALE

HILLCREST VILLAGE

9303 102 Avenue, Fort St. John, BC

Modern, High-quality 78-Unit Apartment Building with Surplus Land in Fort St. John

Invest in the strong cash flow of Fort St. John's surging rental market ...and build a purpose-built rental sister building.

- » Capitalize on strong cash flow and significant rental upside
- » Capitalize on 187,308 sq. ft. of additional density



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Macdonald Commercial is proud to present the opportunity to acquire a newly constructed, wood frame, 78-unit purpose-built rental building as well as 2.15 acres of serviced vacant land that is zoned for the construction of a sister building. This unique opportunity offers an ideal combination of rental income upside and development upside in the surging multi-family rental market of Fort St. John, BC.

A Purchaser can enjoy cash flow from the existing well-built, modern, state-of-the-art apartment building while simultaneously constructing the sister building on the vacant portion of the property.

The subject property is located along 102 Avenue, 3 blocks east of 100 Street, one of the main commercial streets in Fort St. John. This location offers close proximity to restaurants, grocery stores, and other shops, services and amenities. North Peace Regional Airport is less than a 10-minute drive from the property.



PROPERTY INFORMATION

CIVIC ADDRESSES

9303 102 Avenue, Fort St. John, BC

LEGAL DESCRIPTION

LOT B, PLAN BCP51309, SECTION 6, TOWNSHIP 84, RANGE 18, MERIDIAN W6, PEACE RIVER LAND DISTRICT

PID

028-923-871

ZONING

RM-4 Multiple Dwelling Housing (High Density)

DENSITY

155 Dwelling Units per Hectare

GROSS TAXES 2021

\$60,967.36

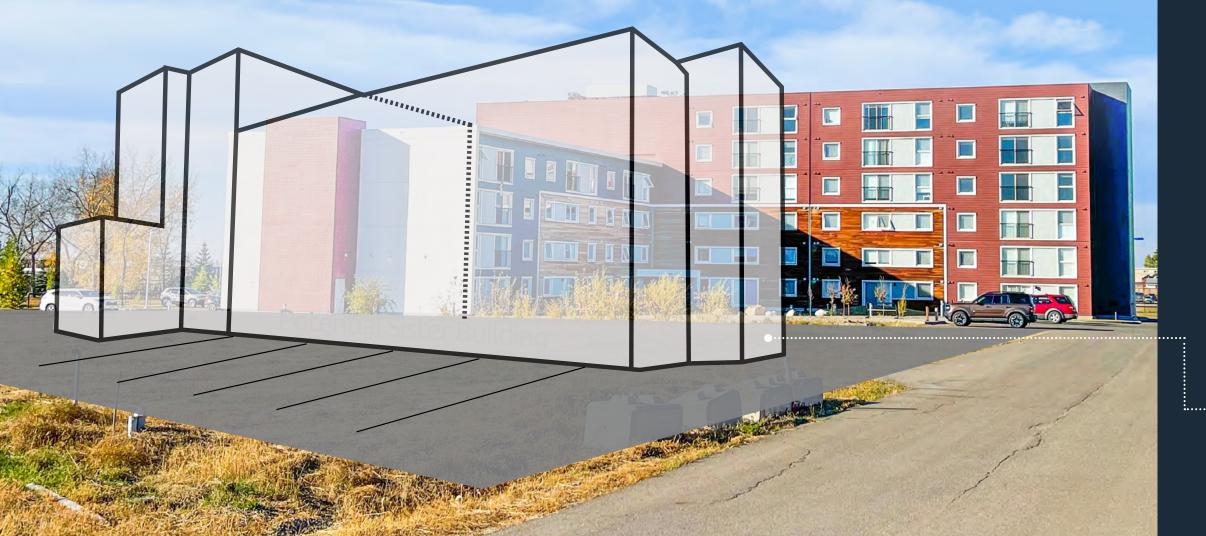
TENURE

Property to be delivered free and clear of all financial encumbrances

PRICE

\$13,990,000.00





DEVELOPMENT POTENTIAL

Zoning RM-4

Surplus Density 187,308 sq. ft.

FORT ST. JOHN

Known as the "Energetic City", Fort St. John is known for its abundance of natural resources, including forestry, oil, natural gas, mining, and agriculture. This coupled with it being the largest city in Northeastern BC draws a multitude of workers, investors, and entrepreneurs to the city. Fort St. John is also located less than two hours by air from both Calgary and Vancouver, making travel to and from relatively easy.

ABOUT FORT ST. JOHN

2021 Population

21,465

2021 Median Age

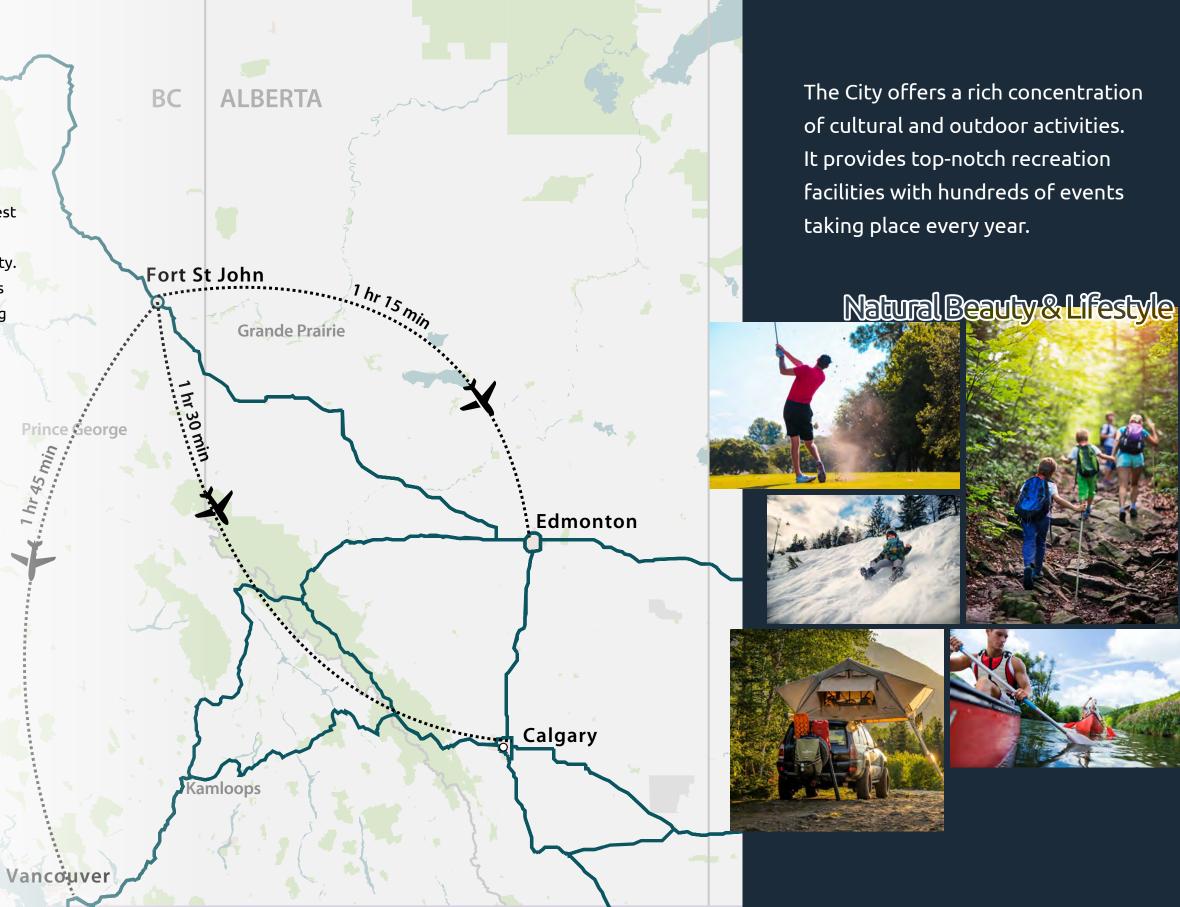
32.4

2021 Median Household Income

\$102,000

HIGHEST

Household Income in BC









PROPERTY DETAILS

UNIT MIX

78

9 -Bedroom

65 2-Bedroom

4

3-Bedroom

.. ! IMPORTANT NOTICE

Please do not disturb tenants. Tours of the property will be arranged for the Buyer.

IMPROVEMENTS

Built in 2016, the subject property is improved with a six-storey apartment building featuring 78 residential rental units. Parking is provided to the west and south of the building.

BUILDING FEATURES INCLUDE

- » Two Venture elevators
- » Suites and common areas accessed by keyless fob entry system
- » Heat and hot water provided by two A.O. Smith Burkay Copper Coil Boilers and two hot water tanks
- » Individual electric meters billed directly to tenants
- » Tenants are invoiced separately each month for water: \$50/single, \$100/two or more
- » 120 surface parking stalls at \$50/month. Unassigned stalls for tenants and guests
- » Electrical receptacles in the parking lot for block heaters
- » Building features 5 furnished suites
- » TELUS fibre optic connection offering high speed internet and cable

SUITE FEATURES INCLUDE

- » Modern quartz countertops
- » Luxury vinyl plank flooring
- » Baseboard heating
- » Kitchen appliances include fridge, stove, dishwasher
- » In-suite Washer/dryer
- » Generous open concept layout
- » Entire complex is accessed by keyless fob entry system

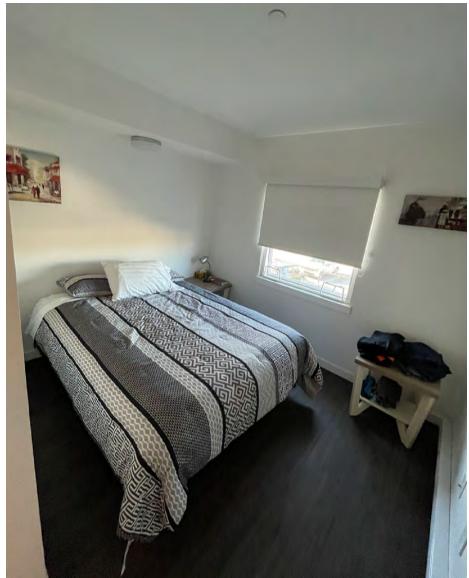


Coupled with development potential on the vacant 2.15 acres, it is easy to see how this newer purpose-built rental building would be an exceptional acquisition.

SUITE PHOTOS VILLAGE















FACILITIES VILLAGE













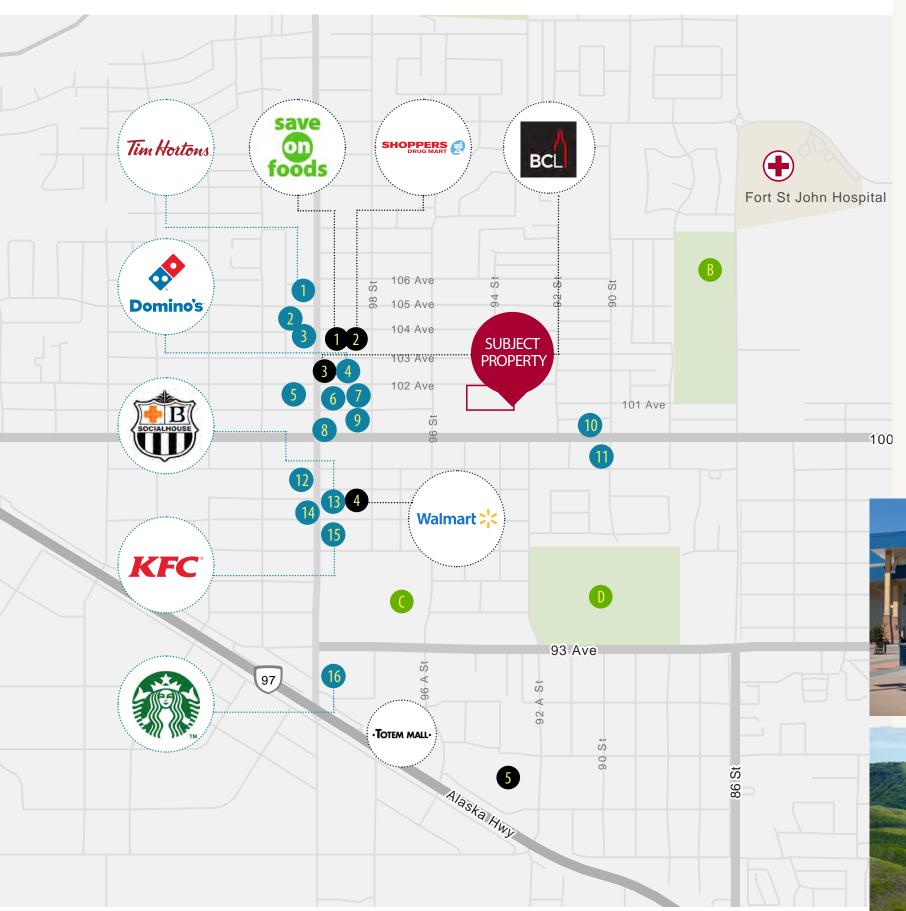












NEIGHBOURING AMENITIES

RESTAURANTS/CAFES

- 1. Tim Hortons
- 2. Q Spot Restaurant
- 3. Easy Bites Restaurant
- 4. Domino's Pizza
- 5. Olive Tree Mediterranean Grill
- 6. Indian Essence Bistro
- 7. Pho A Pho Saigon
- 8. Whole Wheat and Honey Cafe
- 9. North Bar & Grill
- 10. OLIO'S PIZZERIA
- 11. Mings Kitchen
- 12. Mastaro Sushi
- 13. Browns Socialhouse
- 14. Audielicious
- 15. KFC
- 16. Starbucks

● SHOPPING & SERVICES

- 1. Save-On-Foods
- 2. Shoppers Drug Mart
- 3. BCLIQUOR
- 4. Amanda's NOFRILLS
- 5. Walmart Supercentre

PARKS & RECREATIONS

- A. Kinsmen Park
- B. Surerus Park
- C. Pomeroy Sport Centre
- D. Toboggan Hill Park







FOR MORE INFORMATION, PLEASE CONTACT:

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